

No.MEE-IF-1/1/2024-DIF-DIF
GOVERNMENT OF MANIPUR
FINANCE DEPARTMENT
(Institutional Finance)

Imphal, the 9th April, 2025

To

The Convenor, SLBC Manipur,
State Bank of India, Regional Business Office, Babupara, Imphal

**SUBJECT:- MINUTES OF THE 81st MEETING FOR THE QUARTER ENDED
DECEMBER, 2024 HELD ON 18th MARCH, 2025 AT THE CONFERENCE HALL OF
MANIPUR OLD SECRETARIAT.**

Sir,

With reference to the above subject, I am directed to send herewith the approved and signed minutes for the 81st SLBC meeting for the quarter ended December, 2024 held on 18.03.2025 for early circulation to all members.

Encl: As above

Yours faithfully,

Digitally signed by
Toijam Chingthangkomba Meetei
Date: 09-04-2025 13:55:51
(**Toijam Chingthangkomba Meetei**),
Deputy Director, Institutional Finance,
Manipur

Copy to:-

1. Staff Officer to Chief Secretary, Government of Manipur.
2. Commissioner (Finance), Government of Manipur

**MINUTES OF THE 81st STATE LEVEL BANKERS' COMMITTEE (SLBC),
MANIPUR MEETING FOR QUARTER ENDING DECEMBER 2024**

The SLBC meeting for the quarter ended December 2024 was held on 18th March, 2025 in the Conference Hall, South Block, Old Secretariat, Imphal. Shri Prashant Kumar Singh, IAS, Chief Secretary, Govt. of Manipur and Chairman of SLBC Manipur chaired the meeting.

The meeting started with self-introduction of the members present. Thereafter Shri Kh. Okendra Singh, Regional Manager, SBI, Imphal & Convenor, SLBC welcomed all the members present offline and online and Shri Namkoi Kangba, Coordinator, SLBC, Manipur presented the agenda items for discussion/deliberations of the House.

List of participants is in **Annexure**.

Agenda 1: REVIEW OF DEPOSITS, ADVANCES & CDR

The CD ratio of the state has been improving over the years and stood at 87% as at the end of December, 2024 quarter as compared to 82% of December, 2023 quarter. However, there is 1 bank with CDR below 40% and 3 banks with CDR between 40% to 60%. IndusInd bank has CDR of 8%, NESFB has CDR of 41%, HDFC bank has CDR of 42% and Bandhan bank has CDR of 51%. The Chair enquired these banks as to why their CDR is so low when so many banks are having CDR of above desired levels. HDFC bank submitted that their CDR has come down due to non-sanctioning of loans due to the crisis in the state and assured the Chair that they will improve CDR in the coming months. The Chair expressed serious concern and advised all the concerned banks to improve their CD ratio.

(Action: Indusind, NESFB, HDFC & Bandhand Bank)

Among the districts, Jiribam district continues to remain below 40% CDR. The banks operating in Jiribam district are Bandhan bank, PNB, SBI, and MSCB with CDR of 5%, 36%, 47% and 100% respectively. The Chair advised SBI as a major bank and PNB as Lead Bank to improve their CDR in the district. SBI and PNB assured the Chair that they will improve the CDR in the district.

(Action: Bandhan, SBI & PNB)

Agenda 2: REVIEW OF PERFORMANCE OF GOVERNMENT FLAGSHIP PROGRAMMES.

The following Government Sponsored Schemes were discussed by the house.

a) Prime Minister's Employment Generating Programme (PMEGP)

The PMEGP target for 2024-25 is 665 and 262 application has been sanctioned till the end of the quarter which has improved from 155 in the previous quarter. Concern was raised that many banks have not sanctioned a single proposal. SBI submitted that they have sanctioned 185 PMEGP loans during March quarter as against 58 during December quarter and assured to achieve the given target during the remaining days of the quarter. The Chair expressed serious concern over the low performance of major banks like PNB, UCO, Axis, ICICI, HDFC, etc and advised them to improve their performance.

(Action: All banks to achieve target)

Among the districts, Pherzawl has no bank branch and hence no PMEGP loan is sanctioned. The Chair stated that absence of banks is a big hurdle in implementing government schemes and asked SBI to open a branch in Pherzawl district at the earliest. Regional Manager, SBI, Imphal assured to take up opening of branch in the next FY in coordination with district administration.

b) Pradhan Mantri Formalization of Micro Food Processing Enterprises Scheme (PMFME)

A total of 287 proposals were sanctioned under the scheme since inception. During the current FY, 29 loans have been sanctioned as against 13 loans during 2023-24. The percentage of rejection is high and pending of proposals with banks is also high. Chairman enquired on the high rate of rejection. Regional Manager, SBI explained that rejections are high as the applicant themselves do not put up proper bankable projects. He also raised the issue of non-receipt of subsidy under the scheme. The Chairman advised the department concerned to look into these issues. On the issue of high pendency of applications, the Chair advised SLBC to provide details of the banks which are not performing in the next meeting.

(Action: DIF & SLBC)

c) PM VISHWAKARMA

Out of the total 4230 applications, only 684 loans have been sanctioned. Percentage of rejection is very high at 46% and 1614 applications are also pending with banks. One of the members informed that most of the applicants have opted for tailoring trade and applications are pending. The concerned department explained that the scheme is now running in only 6 districts as training has not yet started in many hill districts. It was also brought to the notice of the Chair that the Ministry of MSME is fetching Gram Panchayat/Village data from e-Gram Swaraj Portal/LGD Portal. While e-Gram Swaraj Portal has full data, it seems that the MSME's part of portal is not correctly mapped to e-Gram Swaraj Portal/LGD Portal. The matter

has also been taken up with Ministry of MSME. The Chair emphasized the need of extra efforts in implementation of this flagship programme by the Department, District Collectors, training agencies and the banks. He commented that the scheme should be implemented in all districts and not be confined to only a few districts. He advised the concerned department to take up with the agencies for imparting training so as to achieve the desired results. He also advised the district administration to follow it up properly so that the scheme is implemented in right earnest in all the districts.

(Action: TCI Department & District Administrations)

Further, the Chair also acknowledged the poor performance of top private banks like HDFC, ICICI etc. in priority sector lending in Manipur. He observed that the Government deposits in such private sector banks should be linked with their performance in priority sector lending. He asked the officers from Finance Department to call information from all Departments on the Government deposits in these banks and examine vis-à-vis their performance in priority sector lending.

(Action: Finance Department)

d) KISSAN CREDIT CARD (KCC)

A cumulative number of 31661 KCC have been sanctioned in the state amounting to Rs.277.60 crores. The Chair raised serious concern at the very low penetration of KCC in districts of Kamjong, Chandel, Jiribam, etc. Banks have requested Agriculture department to provide list of PM Kissan beneficiaries so that these beneficiaries can be saturated with KCC. The house was also informed that the limit for collateral free agri loan has been enhanced from Rs.1.60 lakh to Rs.2.00 lakhs. NABARD raised the issue of digitization of land records which will help in disbursal of KCC. The Chair enquired on the present status of digitalization of land records and advised the concerned departments to present the status in the next meeting

(Action: Agriculture and Revenue Department)

Agenda 3: REVIEW OF ANNUAL CREDIT PLAN (ACP) ACHIEVEMENT

Banks have achieved overall ACP targets of 101% with 64% in Agri, 82% in MSME, 15% in Other Priority and 134% in Non-Priority. The achievement under other priority was noted as very poor. Regional Manager and Convenor assured the Chair that the ACP targets will be achieved by the year end.

Serious concern was also raised on the loans sanctioned against gold which are classified as priority sector loans without knowing the end use of funds. The Committee noted with concern that the loans against gold appear to be

wrongly being classified without ensuring the end purpose. Representative of RBI clarified that banks were advised to generally verify that agriculture loan is used for the purpose intended. The Chair wanted the details of these gold loans sanctioned, classification bank-wise. SLBC convenor bank was advised to provide the information before the month end.

(Action: SLBC)

Agenda 4: REVIEW OF OPENING BANK BRANCHES IN UNBANKED BLOCKS, UNBANKED URBAN LOCAL BODIES (ULBs) AND UNBANKED RURAL CENTRES

There are 20 unbanked blocks and 6 unbanked ULBs as at the end the quarter. General Manager, RBI pointed out that allotted banks are giving similar comments/remarks for the last many quarters. He also stated that in the previous meeting, allotted banks have been advised to coordinate with the district administration and police authorities in case of security issues. The Chair expressed his displeasure at the slow pace of branch opening. He asked SBI to take the responsibility of opening bank branch at Vangai Range block, Pherzawl district. He also asked SLBC to submit detailed plans of banks for opening of bank branches in unbanked blocks & ULBs along with details of districts, blocks, banks and official responsible for implementing the same.

(Action: SLBC)

Agenda 5: REVIEW OF PERFORMANCE OF ENROLMENT OF SOCIAL SECURITY SCHEMES

The state has enrolled 347366 for PMJJBY out of 1467834 eligible cases i.e. 24% saturation. 782144 has been enrolled for PMSBY out of 2155709 eligible cases i.e. 36% saturation. Only 42% of the target for APY registration has been achieved with 7850 registration against a target of 18590 for the state. Only MRB has achieved more than 100% of the given.

Agenda 6: CREDIT LINKAGE OF FPOs.

General Manager, NABARD submitted that under Central Scheme for formation and promotion of 10,000 FPOs, Manipur has been given target of 40 and NABARD alone has been given target of 28. He also informed that 21 FPOs have been formed by NABARD and requested SLBC to give bank-wise target for credit linkages of FPOs. The Chair advised SLBC to prepare the target and take it as approved instead of waiting for the next meeting. SLBC to furnish targets by the end of the March 2025.

(Action: SLBC)

Agenda 7: REVIEW OF IMPLEMENTATION OF 2ND TIME RELIEF MEASURES TO LOAN BORROWERS AFFECTED BY RIOTS.

The house was informed that as per government notification dated 11th December, 2024, RBI vide their letter dated December 18, 2024 had approved providing of relief measures/restructuring to loan borrowers who have already availed relief measures/restructuring earlier. It was further informed that in view of the clarification provided by the state government vide their letter dated January 2, 2025, the cut-off date for implementation of relief measures was retained as May 3, 2023. A special SLBC meeting was also held on 13.02.2025 to discuss the issue. As follow up of the special SLBC meeting, a meeting of RBI, NABARD and members banks was also held on 18.03.2025 at 11.00 A.M to examine whether relief measures can be extended to loans which were sanctioned after the cut-off date of May 3, 2023. The house was informed by Convenor, SLBC that all banks except MRB have opted not to include loans sanctioned after May 3, 2023 for relief measures/restructuring and it was decided to go by the majority opinion.

General Manager, RBI submitted that for loans sanctioned prior to 3rd May, 2023 and are standard as on date, 36079 borrowers had availed first dose of relief measures/restructuring of loans and all 36079 accounts were allowed to avail second time relief measures. For loan sanctioned after 3rd may, 2023, it may not be possible as the government has not provided a new cut-off date. However, as per extant rules of RBI, every bank can initiate restructuring of loans as per their board's approved policy. In such cases, the banks felt that the accounts will not be upgraded immediately and borrowers' CIBIL will be affected.

Further the house decided as under:

- i) To provide relief measures/moratorium to all 36079 eligible borrower accounts for 2nd time upto 12 months.
- ii) The relief measures/moratorium will be available to all borrowers – Agri & allied, MSME and other retail loans including P-segment loans.
- iii) The implementation period of the relief measures/restructuring of loans for 2nd time who have availed 1st relief measures/restructuring upto 30th June, 2025.

Agenda 8: Review of Opening of RSETIs in Old 9 Districts.

Out of 9 old districts where RSETIs are to be opened, 3 RSETIs are functioning at Churachandpur, Kakching and Imphal West districts. RSETI, Senapati District is expected to operationalize soon. The Chairman emphasized the importance of setting up RSETIs. There was request by LDM, Thoubal District for setting up of RSETI at Thoubal which was

approved by the Chair and allotted to SBI as lead bank for opening of RSETI at Thoubal. Deputy Commissioner, Thoubal District also assured to allocate land for RSETI at Thoubal. Regional Manager, SBI stated that temporary premises allotted for RSETI, Chandel is not suitable. The Chair enquired on the progress of RSETI allotted to PNB. PNB official has stated that they have taken up with their controller. The Chair asked PNB official to submit details of correspondence on the matter.

Agenda 9: BUDS – BANNING OF UNREGULATED DESPOSIT SCHEME

Banks were advised to create awareness among the public against unregulated deposit schemes in the financial literacy camps.

Agenda 10: REVIEW OF FINANCIAL INCLUSION AND FINANCIAL LITERACY

The house was presented the performance of financial inclusion and financial literacy activities by the banks. A total of 720 financial literacy camps were conducted by the banks.

Agenda 11. Miscellaneous with the permission of the Chair.

Implementation of PM Surya Ghar - Muft Bijli Yojana was discussed in the meeting. Commissioner, Power raised the issue that some banks not cooperating for implementation of the scheme. The Chair advised all concerned to implement the scheme as per government guidelines.

Extension of loan interest subvention to transgender persons was raised in the meeting by Social Welfare Department. It was submitted that as per the NHRC advisory for the welfare of transgender persons, a meeting was chaired by Commissioner-cum-Secretary at CM Secretariat on 07.02.2025. In the meeting it was decided to refer the matter of extension of loan interest subvention to transgender persons to help them set up their own businesses to SLBC. It was however submitted by the banking fraternity that as on date no interest subvention scheme is being implemented by the banks for transgender persons as there was no instruction received till date on the subject. However, loans are provided to transgender persons without discrimination. The Chair accepted the submission made by banks.

The tentative SLBC calendar was also approved in the meeting.

The meeting ended with thanks to the Chair.



(Prashant Kumar Singh)

Chief Secretary, Government of Manipur.